

2022 Q4 STAKEHOLDER REPORT

Executive summary

- The \$650,000 invested in Slingshot's Accelerate Impact Fund in 2022 will produce over \$1.1M in estimated poverty-fighting benefits - a 1.7x return on investment (70% increase)
- Expanded to work alongside an additional 5 poverty-fighting organizations, bringing the total number of organizations we work with to 46
- Completed 5 impact studies and started 6 new impact studies
- Memphis native, DeAndre Jones, joined as our newest board director

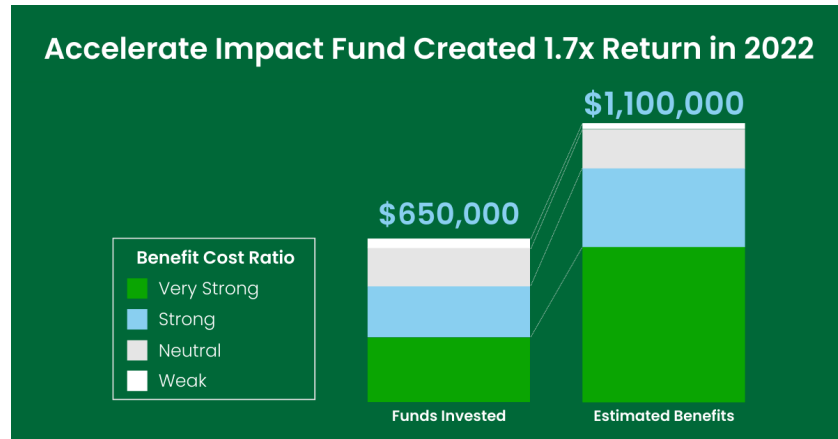
INSIGHTS

Components of successful social and emotional learning (SEL) programs in schools. Social and emotional learning (SEL) are now [common for schools](#), but [surveys](#) indicate many schools are challenged to implement it effectively. Compared to peers, students who received social and emotional learning demonstrated significantly improved social and emotional skills, attitudes, behavior, and academic performance (an 11-percentile-point gain in achievement in [one study](#)). [Successful programs](#) tend to incorporate four important components: 1) a sequenced step-by-step training approach, 2) active forms of learning, 3) sufficient time spent on skill development, and 4) explicit learning goals.

Importance of program intensity for refugees. [Research](#) shows the initial conditions refugees face have important and lasting impacts on their future economic and social integration. [A study](#) compared a low-intensity job and language learning program for refugees with a high-intensity program and found participants of the high-intensity program experienced a 15-percentage point increase in employment rates than peers in the lower-intensity program. The intensive program had three unique characteristics: 1) language and job services were bundled into a single program, 2) intensive assistance was introduced as soon as possible after their arrival, and 3) a work practice component was included.

MOVEMENT

Accelerate Impact Fund continues to produce strong poverty-fighting ROI. We celebrate the 418 individuals and organizations in 2022 who participated in the movement to transform how poverty-fighting resources are allocated in Memphis. A total of \$650,000 was raised and distributed to the 39 organizations that completed impact studies in 2022. Slingshot allocates these funds based on poverty-fighting organizations' effectiveness at improving the quality of life for those experiencing poverty. Using this methodology, the \$650,000 raised will produce over \$1.1M in estimated poverty-fighting benefits - a 1.7x return on investment (70% increase).



Memphis Works for Everyone (MemWorks). Over the last five months, we've been working with [MDRC](#) to analyze why employment pathways are not working effectively for Memphians experiencing poverty. This phase of [MemWorks](#) is focused on defining the population, building a database of local workforce service providers, mapping employment pathways, and reviewing funding and policy implications. We are actively collaborating with other workforce development initiatives to help these efforts address the needs of our neighbors experiencing poverty. We are grateful to Commissioner Brandon Morrison, Chair of the Shelby County Workforce Development Board, for inviting us to present to the Shelby County Board of Commissioners in November and to Workforce Mid-South for inviting us to participate on the advisory board for [Opportunity Now!](#)

More resources available to inform your poverty-fighting decisions. In November, we made some significant upgrades to our website to share more insights from our work. On our homepage, we added a banner that you can scroll through to view the most recent impact results for the organizations we study. Within the [Organization Insights](#) section, you can view further details about each organization, including information about its programs and previous impact study reports. Within the [Domain Insights](#) section, you can view learnings we've synthesized across several organizations addressing similar social challenges. This was recognized by several media outlets, including the [Daily Memphian](#), [High Ground News](#), [Storyboard](#), and [cityCurrent](#).

IMPACT STUDIES

Five new poverty-fighting organizations agree to work with Slingshot. We welcomed five additional poverty-fighting organizations to participate in the Impact Study process, bringing the total number of organizations we work alongside to 46. We celebrate their commitment to transparency and engagement in the movement to revolutionize poverty-fighting. These five organizations are [Literacy Mid-South](#), [Multinational Memphis](#), [RISE Memphis](#), [Service Over Self](#), and [STS Enterprise](#).



We are launching our next round of [Impact Study Expansion](#) to increase the number of poverty-fighting organizations we work alongside. If there is an organization(s) you know that might like to better understand and enhance their poverty-alleviating impact, please invite them to participate in our expansion process. You can share the link above or the [Phase I Questionnaire](#) with them, which is open February 20th - March 10th.

Impact Study progress. We completed 5 impact studies and commenced another 6 impact studies in the fourth quarter. View the reports for all completed impact studies at the links below:

- [ALLMemphis](#)
- [CISM](#)
- [Hope House](#)
- [New Hope Christian Academy](#)
- [Porter-Leath](#)

Organization	Weak	At Least Neutral	At Least Strong	Very Strong	Organization	Weak	At Least Neutral	At Least Strong	Very Strong	Organization	Weak	At Least Neutral	At Least Strong	Very Strong	Organization	Weak	At Least Neutral	At Least Strong	Very Strong

ORGANIZATIONAL

DeAndre Jones joined Slingshot's board of directors. Slingshot welcomes DeAndre Jones, native Memphian and current Manager at Deloitte Digital, to its board of directors. He brings expertise in digital marketing and user experience, having helped various organizations enhance their digital journey to become more innovative, agile, and efficient. We are grateful

DeAndre has chosen to invest his time and talents to help revolutionize poverty alleviation and create more equitable opportunities for all Memphians.

DeAndre shares his passion for Slingshot in this [one minute video](#).



DeAndre Jones, Board Director, Slingshot Memphis

Elizabeth Souder transitions to a new professional opportunity in Charlotte. We celebrate the nearly five years Elizabeth invested on Slingshot’s leadership team as Managing Director of Operations. She laid a strong foundation for Slingshot’s advancement and administration, and we wish her success in the next chapter of her career in her home state of North Carolina.



Elizabeth Souder, Outgoing Managing Director of Operations, Slingshot Memphis

Principal Investments. We are grateful for Snow and Henry Morgan’s support as new Principal Investors in Q4 of 2022. We also appreciate the investments made in Q4 by our existing Principal Investors who continue to support and accelerate the poverty-fighting revolution: Crews Family Foundation, Cushman & Wakefield | Commercial Advisors, Barbie & Gary Meloni, Power & Tel Family Giving Fund, Cait & Josh Shores, Linda & Frank Smith, Sylvamo Corporation, and the Ruth Tutor Family.

Sincerely,

Jared Barnett
CEO

About Slingshot Memphis

Slingshot Memphis is a poverty-fighting center of influence that's igniting a movement to revolutionize the way we fight poverty. To turn our mission into reality, we work alongside poverty-fighting organizations to study their effectiveness, identify opportunities to enhance their outcomes, and invest directly to amplify high-impact programs and services.

Slingshot cannot achieve this mission on its own. You can revolutionize poverty-fighting by:

- Investing in Slingshot's [Accelerate Impact Fund](#) to support organizations based on their effectiveness to know your philanthropy is making a difference.
- Using the [reports and insights](#) on Slingshot's website in your poverty-fighting efforts and encourage others to do as well.